

# **Distributed Ledgers**

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#### About

#### Applying standards to distributed real estate data systems

Workgroup Chairs - Mark Lesswing and Ashish Antal

Meetings - 4th Tuesday of every month from 12:00 - 1:00 PM EST

#### Agenda

The State of Blockchain - How the technology has evolved in recent years

Case Study - A close look at event catalog reference implementation

Progress Update - An update on the progress on event model

**Ongoing Efforts** - Event Catalog and Digital Identities

## **The State of Blockchain**

#### Technology

Has evolved to become more efficient and cost effective

Is suitable for **intelligence gathering**, **data security**, **traceability** and data exchange systems

Supported by network of distributed blockchain nodes using **distributed consensus methods** to trust and manage shared ledgers

#### Solutions offered by cloud service providers

AWS Microsoft IBM Google Oracle

Hyperledger PLATFORMS Corda Ethereum Quorum Ripple

#### **Adoption**

Growers, processors, wholesalers, distributors, retailers and others are **enhancing visibility and accountability** throughout the food supply

Countries are working toward implementing blockchain **solutions that benefit** their **citizens, societies and economies** 

Governments are leveraging the technology behind decentralized ledgers in order to modernize military warehousing, help law enforcement, **validate** government contract bids **and promote transparency** of government grants

### **Distributed Ledgers**

Authorities and health institutions battling the ongoing Coronavirus pandemic

#### Powered by Blockchain, Driven by Care

MiPasa is a global-scale control and communication system that enables a swift and more precise early detection of COVID-19 carriers and infection hotspots through seamless and fully private information sharing between individuals, state authorities and health institutions such as hospitals and HMOs, utilizing advanced technological tools and a dedicated user app.

#### No-One is Looking over Your Shoulder / <u>No "Need"</u> for Government Surveillance

MiPasa is the first tool to securely and democratically manage COVID-19 outbreaks by crossing siloed health and location data, while fully and unwaveringly protecting the privacy of its users.

#### Outsmarting Coronavirus using Crowd Data (the Intelligence of the Crowd)

MiPasa can help monitor and foresee local and global epidemiological trends and detect likely asymptomatic carriers by feeding big data on infection routes and occurrences to powerful AI processors around the world.

#### 100% Audited and Verifiable Data-Workflows

We are utilizing advanced technologies that were developed to comply with the strictest privacy regulations and were up until now only available to leading financial institutions.

#### Battle-tested, Proven Underlying Technology

We are using privacy and cryptography modules that have not just been scientifically proven academically, but ones that have been implemented by the world's top applied cryptographers and these modules are being used by certified mission-critical systems, in production, today.

#### Challenges

Adoption is limited by a number of factors, including **infrastructure** development, local resources and **regulation** 

To support an enterprise-grade platform aligned with the regulatory and fiduciary responsibilities of its participants, enterprise blockchains **must be designed around the principle of permissioned and trusted access** 

Common standards are needed to help streamline access across multiple blockchain networks

## Before we dive deeper...



#### **RESO Contributor Awards!**



## Case Study

# **Education and Certification**

#### Document an Event

Type of Event			
Education	\$		
<b>*</b>			
<b>A</b>			
	Education		

Logged in as Schmoe, J (urn:reso:recorder:org1:999888777666)

Reference Key INFORMATION: Offchain material INFORMATION: Not active

#### Member Activity Report

 Member:
 urn:reso:uaid:900765912

 Date:
 Thu Apr 09 2020 14:17:40

#	Event Type	Details	Transaction Information
1	Education	Organization:OREAYear:2020Course Code:I-567Completion Date:2020-04-09Offchain Address:urn:ipfs:QmXyS6Cj6PMpRfkRcfve1FykDdC2tdL8N4tkkWvt6yuiqADescription:Compliance Management	Recorder: urn:reso:recorder:org1:999888777666 Application: API Server System: AMS Identifier: b38f91a1-0b79-4f97-a2c8-21feb0eee251 Recorded: Apr-09-20 14:17:35
2	Education	Organization:Kitchener-WaterlooYear:2020Course Code:E-23456Completion Date:2020-04-09Offchain Address:urn:ipfs:QmZWwV5DydtkkY1sid4vSg6UB3tDWmTvhHVYBjw6KNX9vPDescription:Intro to Ethics	Recorder: urn:reso:recorder:org1:999888777666 Application: API Server System: AMS Identifier: f3bf7a16-f667-425f-b198-4ef5083cd7a8 Recorded: Apr-09-20 14:17:11

# Progress Update

### Event Model An event

# A change notification conveyed via an API or an immutable ledger.

### Event Model Main components (Who Where What)

A. Association <u>who</u>

Subject Person or Property

Recorder Operator

Audience Recipient

B. Source Where

Entity Publisher

System Process

Application Product

C. Message What

Event Change

State Action

Context Payload

## Event Model Main components (Who Where What)

A. Association <u>who</u>	B. Source where	C. Message <u>what</u>		
Application: API Server System: AMS	-4f97-a2c8-21feb0eee251 Offchain A	2020 ode: I-567 on Date: 2020-04-09 Address: s:QmXyS6Cj6PMpRfkRcfve1FykDdC2tdL8N4tkkWvt6yuiqA		

## Event Ledger

TransactionId	EventSubject	System	SubjectType	Entity	Event	State	Recorder	Timestamp	Application
4b46aadd-0f2a- 4e79-b3a6- e2e45927d2a2	urn:reso:ulid: 900765912	Association Management System	Member	Association	Appointment	Recorded	urn:reso:recorder: org1:ae1643	Sun, 03 Jun 2018 13:04:05 GMT	87478-a43
c7e5a353f-d3b4- 2f48-8f02- 604bbe507805	urn:reso:ulid: 900765912	Association Management System	Member	Association	Education	Recorded	urn:reso:recorder: org2:lae643	Sat, 21 Jul 2018 18:34:22 GMT	15435-dd6
cd7a53f-d3b4- 4e48-845b- 604bbe507805	urn:reso:ulid: 900765912	Association Management System	Member	Association	Education	Recorded	urn:reso:recorder: org2:lae643	Sun, 19 Aug 2018 12:01:45 GMT	15435-dd6
2ad753f4-d3b4- 4e47-8402- 604bbe7886434	urn:reso:ulid: 900765912	Association Management System	Member	Association	Election	Recorded	urn:reso:recorder: org1:ae1643	Tue, 28 Aug 2018 18:11:22 GMT	87478-a43
e27a353f-d3b4- 32e8-8629- 604bbe237802	urn:reso:ulid: 900765912	Association Management System	Member	Association	Appointment	Recorded	urn:reso:recorder: org3:76pae989	Wed, 03 Oct 2018 12:011:48 GMT	438-f32

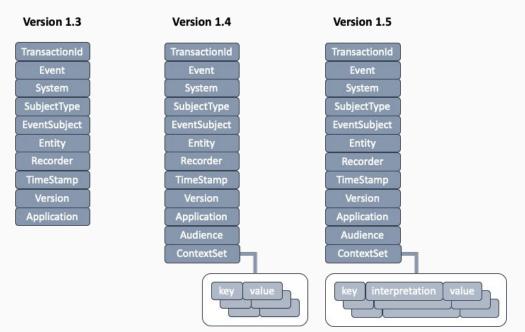
# 90% Done !

Multiple reference implementations on way to production.

Draft 1.5 in progress...

## Event Model Our First Effort

Conveys changes to documents and records using standardized fields which can be delivered through a traditional API or a decentralized system.



#### Event Model Business Considerations

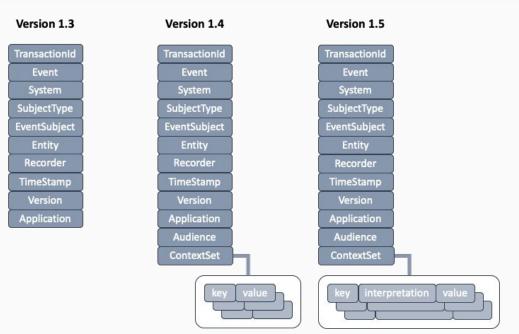
Tracks "what happened" events

No Personally Identifying Information

No detailed information

Cross-system references

**REST API** 



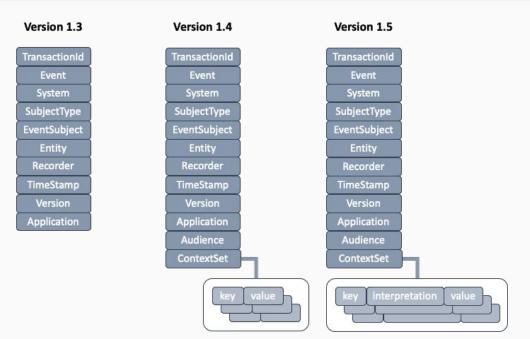
### **Event Model for Distributed Ledgers**

Permanent record

Information instantly distributed

Application can "listen" for changes

Always available



#### Reference Implementations

- Brokerage
- Association
- MLS
- Cross-Ledger

#### **Technologies Used to Date**

- CouchDB (NoSQL)
- Docker (Containers)
- Ethereum
- Go
- Hyperledger Fabric
- IPFS

- Javascript
- Kubernetes (Containers)
- Node.js
- Salesforce
- Solidity
- X.509 (Certificates)

#### **Extensive Workgroup Effort**

# What's Next

**Decentralized Identities** 



"Blockchain by itself isn't transformational, however it is foundational. As a foundational innovation, Blockchain's value can only be fully realized when the business process is transformed to take advantage of its capabilities, leading to ROI for existing business models and the ability to create value through new ones."

- Tom Golway, Planning and Managing ATM Networks

### **Business Transformation Candidates**



#### Credentialing

#### **Asset Ownership**

**Ownership Assertion** 

### These can all be done today but consider the cost

## What do the workflows have in common?



Credentialing

Asset Ownership

**Ownership Assertion** 

# Identity

#### Summary

- Easy to contribute
- Business impactful
- Hands-on

**Digital Identities** 

Information about who has done what

#### **Event Model**

# Always looking for collaboration

The workgroup meets 4th Tuesday of every month from 12:00 - 1:00 PM EST

#### Thanks!

Contact us:

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