

# **eXp Realty, LLC**

**Technology Focused Brokerage** 

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# Agenda

- 1. Who is eXp Realty?
- 2. Standards are our Foundation
- 3. The Technology Enabled Broker



# eXp Realty Overview



# **About eXp Realty, LLC**

#### Cloud-based Real Estate Brokerage

- Largest real estate brokerage by geography in North America
- Only brokerage to operate as a company-owned organization in all 50 U.S. States
- Publicly traded on NASDAQ: EXPI

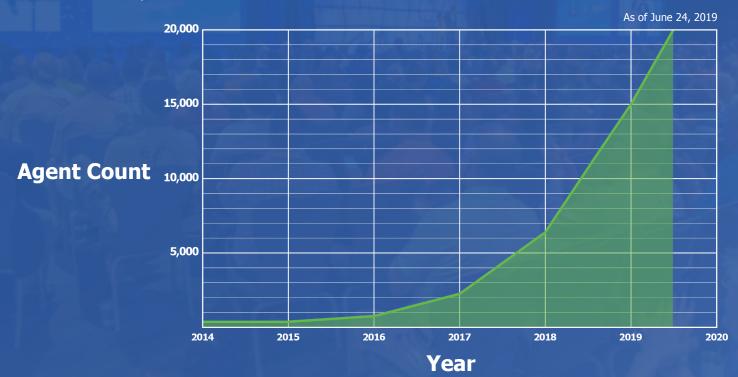
#### One of the Fastest Growing Firms

- More than 20,000 agents across
  - o 50 U.S. States
  - District of Columbia
  - Five Canadian Provinces



# **eXplosive Growth**

Agent count rockets to more than 20,000 agents across 50 U.S. states and 5 Canadian provinces





#### **Welcome to Our World**

eXp World is the real estate office of the future, but available today. A cloud campus environment where agents can meet and learn together, no matter where they might be located.





### **Our Virtual Community**



Real-Time Support



**Team Collaboration** 



**Information Sharing** 



**Specialized Departments** 



**Daily Training** 



Large-Scale Meetings

# Standards are Foundational



#### **National Reach**

#### Agents Active in ~400 Markets

Significant national footprint with agents working in every major market across the country.

Business decision making requires approximately 95% coverage of US and Canadian Markets.

Our goal as business is to collect and operationalize data for every market where our agents are active.



Our diverse agent footprint requires data from numerous markets. Data standards are a requirement for success!



#### **Standards Involvement**

**Spotlight on Transport Workgroup** 

#### **Benefits of Transport**

- Working for a common schema
- API consistency
- Validation through certification
- Enables reusable implementations

#### **Giving Back**

- Workgroup Co-Chair
- Common Schema discussions
- Replication RCP
- Feedback on real world API Usage
- Improve Image / Media Endpoints!



## **No Legacy Systems**

#### **Greenfield Systems built on Data Standards**

- New system, built from the ground up, based on Data Dictionary 1.6 Schema
- We request Web API data feeds initially
  - 66% of the time we settle for RETS
- MLS Data Onboarding
  - Web API: 3 4 hours
  - o DD RETS: 4 6 hours
  - o RETS: 36 48 hours





#### **Standards Involvement**

**Spotlight on Data Dictionary** 

#### Benefits of DD

- Standard name, universal understanding
- Simplified data mapping
- Predictability
- Payload definitions
- Industry defined, built in growth

#### **Giving Back**

- Field input based on our experience
- Common fields
- Payload suggestions



# The Technology Enabled Broker



# Standards Implementation

**Spotlight on RESO Certification** 



eXp Realty is the first RESO Web API Gold certified brokerage!



eXp Realty is the first RESO Data Dictionary 1.6 Gold certified brokerage!



## **Operational Data**

#### The Technology Enabled Brokerage



Data Dictionary and Web API give us the ability to take control of our data. Currently covering 40% of the active US Market.



Future interoperability with any RESO compliant organization across the industry.



Standards driven tools enable us to incubate innovation in the marketplace.



# **Questions?**





# **For More Information**

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