Distributed Ledgers

RESO Fall 2019

Agenda

Coming up to speed on workgroup issues

Discussion on charter of the workgroup and recap events since the RESO Spring Conference RCPs posted on the collaboration system will be reviewed and voted upon for inclusion

Demonstrations of the Event Model

During RESO Spring Conference, ReConsortia and ShelterZoom discussed their use cases. We will have an update on their progress and two new reference implementations will be demonstrated:

- Brokerage Use of the Event Model in the **Agent On-Boarding Process**
- MLS Use of the Event Model in a **Real Time Push Application** for subscribers

Distributed Ledgers and Decentralized Identities

A potential next area for the workgroup to address is the use of decentralized identifiers for referencing event subjects

Coming up to speed on workgroup issues

Release of Draft 1.3

What is in the current draft?

- RESO Distributed Ledger Event Model representing a standard approach that can be used to reliably record, playback, and communicate events
- Examples of the event model and simples to demonstrate the model
- Sections describing components of the model and lookup types

Demonstrations of the Event Model

Draft 1.3 Reference Implementations

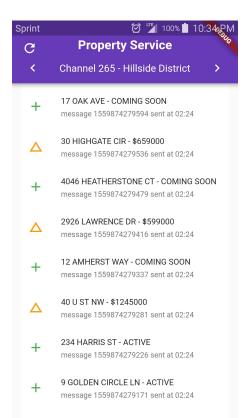
Multiple Listing Service

Real time Push Application for subscribers using the RESO Event Catalog

Events

- Coming Soon
- Price Change
- Active
- Closed
- Message
- Expiring

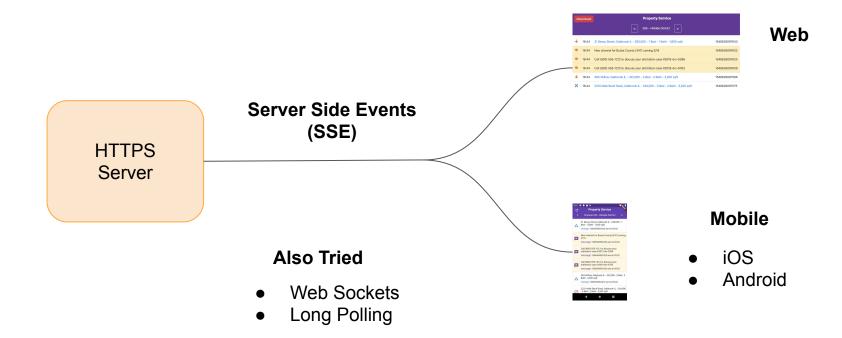
Channels



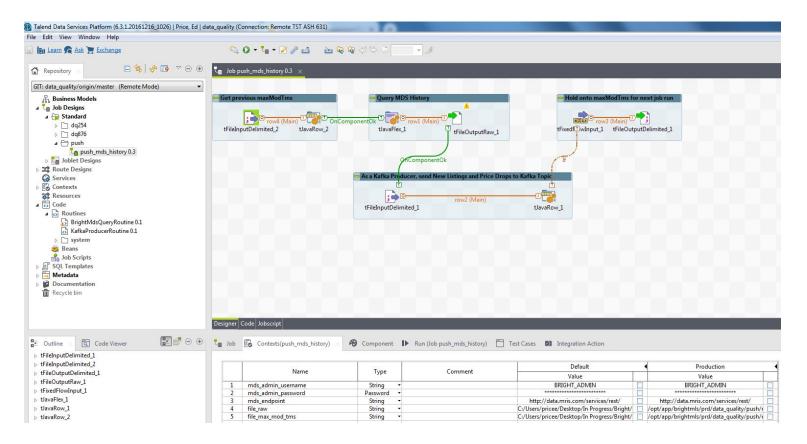
		🗹 🎽 79% 🖬 3: 56-2 M
C	3	Property Service
<	(Channel 121 - Montgomery County >
	P	Call (800) 555-1212 to discuss your arbitration case #2018-dvr-6783 message 1561665394485 sent at 19:56
	0	10912 BROAD GREEN TER, ROCKVILLE - CLOSED message 1561665305067 sent at 19:55
	0	19601 GASSAWAY LN, GERMANTOWN - CLOSED message 1561664944993 sent at 19:49
	+	110 PRADO LN #2206, CLARKSBURG - COMING SOON message 1561664824703 sent at 19:47
	+	3121 BEAVERWOOD LN, SILVER SPRING - ACTIVE message 1561664585664 sent at 19:43
	+	14709 ELISSA DR, ROCKVILLE - ACTIVE message 1561664585264 sent at 19:43
	Δ	1013 LOXFORD TER, SILVER SPRING - \$459900 message 1561664226180 sent at 19:37
	0	6005 JOHNSON AVE, BETHESDA - CLOSED message 1561663984814 sent at 19:33

Sprint	穼 🖌 92% 📕 8:11 🔬					
C	Property Service 🥍					
<	Channel 86 - About to expire >					
P	Call (800) 555-1212 to discuss your arbitration case #2018-dvr-6783 message 1561680669418 sent at 00:11					
\oslash	124 HEMLOCK ROAD, FLINTON - Expires 2019-06-28 - ACTIVE message 1561680619697 sent at 00:10					
\oslash	663 AUDUBON RD, HEDGESVILLE - Expires 2019-06-28 - PENDING message 1561680619690 sent at 00:10					
\oslash	19 RACHEL LN, BERKELEY SPRINGS - Expires 2019-06-28 - ACTIVE message 1561680619684 sent at 00:10					
\oslash	1034 TOMS KNOB APPROACH, LOST RIVER - Expires 2019-06-28 - ACTIVE message 1561680619673 sent at 00:10					
\oslash	1 APPLE TREE LN, MOOREFIELD - Expires 2019-06-28 - ACTIVE message 1561680619666 sent at 00:10					
\oslash	SHENANDOAH MOUNTAIN, MATHIAS - Expires 2019-06-28 - ACTIVE message 1561680619661 sent at 00:10					
\oslash	SHENANDOAH MOUNTAIN, MATHIAS - Expires 2019-06-28 - ACTIVE message 1561680619650 sent at 00:10					

Real-Time Push



Real-Time Tap

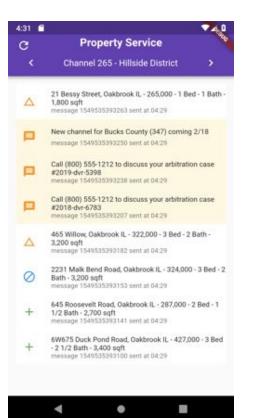


AWS Service

Mail - ed.price@brightmls.cor	m × 🗍 🖸 joebarbere/event-push	-server at 🗙 🧃 Ins	tances <mark> E</mark> C2 Manag	gement Cor 🗙 🚺	Ð						_		- 0 - X
← → C 🔒 https://co	nsole.aws.amazon.com/ec2/v2/h	ome?region=us-east-	1#Instances:tag:l	Name=EdPrice%2	0ECS-optimized%20An	nazon%20Linux%202%20	0with%20Docker%2	20CE%20for%20K	afka;sort=instanceId			\$	0:
🔢 Apps 📙 Push 📋 Andr	roid 📙 Apple iOS 📃 AWS 🚺	Beacon consumer a	📙 Bright SSO Io	dP 📙 CDP / Trun	ik-Based 📃 CloudBe	ees Jenkins 📋 Data Quali	lity team 📋 IntelliJ	Java 🚺 M	Mobile Create Listing	MRIS Mobile	min 📃 Pager Duty	/ >> Oth	ner bookmarks
aws Servic	es 🗸 Resource Groups	~ *								û ed.price @ €	5742-4112-1650 ×	N. Virginia 🖌 Supp	ort 🗸
EC2 Dashboard	Launch Instance 🔻	Connect Actions	*									▲ ↔	¢ 0
Tags	Q Name : EdPrice ECS-o	otimized Amazon Linux	2 wi 🕥 Add f	filter									1 > >
Reports	Name	✓ Instar	nce ID 🔺	Instance Type	 Availability Zone 	Instance State	Status Checks ×	Alarm Status	Public DNS (IPv4)	 IPv4 Public IP 	 IPv6 IPs 	- Key Name	Monitorir
Limits													
INSTANCES	EdPrice ECS-optimized	Amazon Li i-0430	031575edd714c	t2.medium	us-east-1a	running	2/2 checks	None 🍃		52.205.90.214		bright-kafka-jo	disab
Instances													
Launch Templates	4												Þ
Spot Requests	Instance: i-0430031575e	Id714c (EdPrice ECS	S-optimized Am	azon Linux 2 wit	h Docker CE for Kafk	a) Elastic IP: 52.205	5.90.214						
Reserved Instances													
Dedicated Hosts	Description Status C	necks Monitoring	Tags										
Scheduled Instances	Insta	i-0430031575	edd714c				F	Public DNS (IPv4)					
Capacity	Instance	state running						IPv4 Public IP	52.205.90.214				
Reservations	Instanc							IPv6 IPs					
IMAGES	Elas	tic IPs 52.205.90.21	4*					Private DNS		mal			
AMIs	Availabilit							Private IPs	10.0.5.155				
Bundle Tasks	Security			nbound rules, view	outbound rules		Seco	ondary private IPs	200 7/12/1 50 5	241 8 1 8 1			
- ELASTIC BLOCK	Scheduled	wents No scheduled	See	curity Groups as	sociated with i-04300	131575edd714c		VPC ID Subnet ID		az (Joe Barbere Dev) aad57 (Joe Barbere Dev I	ECR)		
STORE		atform -		orts Protoco	ol Source	edprice-launch-w		letwork interfaces		aador (see barbere bevi	200)		
Volumes		Virole -		80 tcp	0.0.0/0, ::/0	euprice-iaurich-w	in and it is a second	ource/dest. check					
Snapshots	Key pair	name bright-kafka-jo		3080 tcp	0.0.0.0/0, ::/0			T2/T3 Unlimited					
Lifecycle Manager		Owner 67424112165		22 tcp	0.0.0.0/0		_	EBS-optimized	False				
NETWORK &	Laund	h time June 4, 2019	1004 15 5	3001 tcp	0.0.0.0/0, ::/0			Root device type	ebs				
SECURITY	Termination pro	ection False		3000 tcp	0.0.0/0, ::/0			Root device	/dev/xvda				
Security Groups	Lif	ecycle normal	9	9092 tcp	0.0.0/0, ::/0			Block devices	/dev/xvda				
Elastic IPs		toring basic		10 A				lastic Graphics ID					
Placement Groups	Alarm							ice accelerator ID					
Key Pairs		nel ID -						acity Reservation					
Network Interfaces	RAM Placement						Capacity Res	servation Settings	Open				
LOAD BALANCING	Placement Partition n												
Load Balancers		zation hvm											-

UI Upgrade

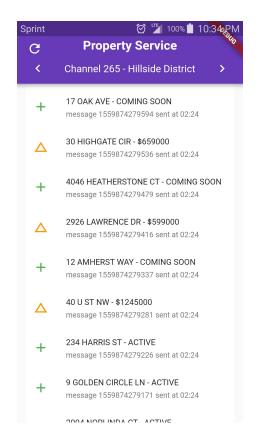
Old



New

C	Property Service
<	Channel 265 - Hillside District >
	21 Bessy Street, Oakbrook IL - 265,000 - 1 Bed - 1 Bath - 1,800 sqft
~	change 1566568952435 sent at 09:02
	New channel for Bucks County (347) comin 2/18
-	message 1566568952430 sent at 09:02
_	Call (800) 555-1212 to discuss your arbitration case #2019-dvr-5398
	message 1566568952425 sent at 09:02
	Call (800) 555-1212 to discuss your arbitration case #2018-dvr-6783
	message 1566568952420 sent at 09:02
	465 Willow, Oakbrook IL - 322,000 - 3 Bed - 2 Bath - 3,200 sqft
_	change 1566568952407 sent at 09:02
0	2231 Malk Bend Road, Oakbrook IL - 324,00 - 3 Bed - 2 Bath - 3,200 sqft

Demo



	🖬 🎽 3:56 🖓 M
C	Property Service
<	Channel 121 - Montgomery County >
_	
F	Call (800) 555-1212 to discuss your arbitration case #2018-dvr-6783 message 1561665394485 sent at 19:56
0	10912 BROAD GREEN TER, ROCKVILLE - CLOSED message 1561665305067 sent at 19:55
Ø	19601 GASSAWAY LN, GERMANTOWN - CLOSED message 1561664944993 sent at 19:49
+	110 PRADO LN #2206, CLARKSBURG - COMING SOON message 1561664824703 sent at 19:47
+	3121 BEAVERWOOD LN, SILVER SPRING - ACTIVE message 1561664585664 sent at 19:43
+	14709 ELISSA DR, ROCKVILLE - ACTIVE message 1561664585264 sent at 19:43
	1013 LOXFORD TER, SILVER SPRING - \$459900 message 1561664226180 sent at 19:37
0	6005 JOHNSON AVE, BETHESDA - CLOSED message 1561663984814 sent at 19:33

Sprin	🛜 🖌 92% 🛢 8:11 👧
C	Property Service 🦄
<	Channel 86 - About to expire >
F	Call (800) 555-1212 to discuss your arbitration case #2018-dvr-6783 message 1561680669418 sent at 00:11
e	124 HEMLOCK ROAD, FLINTON - Expires 2019-06-28 - ACTIVE message 1561680619697 sent at 00:10
e	663 AUDUBON RD, HEDGESVILLE - Expires 2019-06-28 - PENDING message 1561680619690 sent at 00:10
e	19 RACHEL LN, BERKELEY SPRINGS - Expires 2019-06-28 - ACTIVE message 1561680619684 sent at 00:10
Ø	1034 TOMS KNOB APPROACH, LOST RIVER - Expires 2019-06-28 - ACTIVE message 1561680619673 sent at 00:10
Ø	1 APPLE TREE LN, MOOREFIELD - Expires 2019-06-28 - ACTIVE message 1561680619666 sent at 00:10
e	SHENANDOAH MOUNTAIN, MATHIAS - Expires 2019-06-28 - ACTIVE message 1561680619661 sent at 00:10
Ø	SHENANDOAH MOUNTAIN, MATHIAS - Expires 2019-06-28 - ACTIVE message 1561680619650 sent at 00:10

Agent Onboarding

Benefits of tracking events for a brokerage using RESO Event Catalog

Immediate Benefits - Operational Efficiency

- Onboarding specialists can see where applicants are in the process and proactively assist
- Based on ledger events coming across during the application completion and submittal process, applicants can be identified as 'stuck' in a certain area of the join app
- Internal staff ability to identify and reach out to Agents who are having trouble before they realize they are having trouble will reduce abandoned applications and help the onboarding specialist work more efficiently

Prolonged Benefits - Informed Strategic Decisions

- As a brokerage, the onboarding process can be holistically viewed and analyzed for bottlenecks or other inefficiencies
- The analysis of onboarding events would provide the timeline to get from one major milestone to the next and help determine the need of certain milestones (or the arrangement of them)
- Ultimately, the data recorded would allow for brokerage leaders to make meaningful decisions about onboarding process improvement

Proposed Events

- New Application
- Personal Information Records
- Primary License Information
- Additional License Information
- Experience Records
- Financial Records
- Verification Stage
- Approval Stage

- Reviewing Stage
- Record Transfer
- Email Verification
- Independent Contract Agreement
- Organization/Agent Change

Events with States

- Application Started
- License Provided
- Experience Provided
- Financial **Provided**
- ICA Signed
- Verification Complete
- Verification Failed

- License Verified
- License Approved
- License **Denied**
- Approval **Complete**
- License Transferred
- Email Verified
- Organization **Joined**

Demo

Personal_Validation Approved(1) Continue(13) Continue(13) Continue(13)	Application Provised(7) Verified(2) Verified(2) Transferred(2)	LICENSE1 TRANSFERRED Mon, 09 Sep 2019 20:49:48 GMT	
Personal_Validation	License_Validation		AGENT MICAH
		ICA COMPLETE Mon, 09 Sep 2019 20:49:39 GMT	AGENT MICAH
ICA	License1	ICA SIGNED Mon, 09 Sep 2019 20:49:21 GMT	AGENT BROKER
#J26500 ICA Confirmed 27 days ago Image: State St	8/1714 License1 Verified Yesterday Image: Signal State S	ICA SIGNED Mon, 09 Sep 2019 20:48:13 GMT	AGENT BROKER
Primary_License	#J717 Licensel Transferred Yesterday #J26526	ICA SIGNED Mon, 09 Sep 2019 20:46:57 GMT	AGENT BROKER
Primary License Transferred 31 days ago #126483 Primary, License Transferred 31 days ago	License Transferred Yesterday	LICENSE1 APPROVED Mon, 09 Sep 2019 20:46:28 GMT	AGENT MICAH
Application #J26486 Application Provided 30 days ago		LICENSE1 APPROVED Mon, 09 Sep 2019 20:45:17 GMT	AGENT MICAH
BI26491 Application Provided 27 days ago BI26499		LICENSE1 APPROVED Mon, 09 Sep 2019 20:44:14 GMT	AGENT MICAH
Application Provided 27 days ago B J205224 Application Complete Yesterday		LICENSE1 VERIFIED Mon, 09 Sep 2019 20:44:02 GMT	AGENT MICAH
		LICENSE1 VERIFIED Mon, 09 Sep 2019 20:42:38 GMT	AGENT MICAH
J26491 J26499 J26500 J714 J673 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日	J717 J26524 J26525 J26526 J669 J2648 日回台首回 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日 日	APPLICATION COMPLETE Mon, 09 Sep 2019 20:38:11 GMT	AGENT AGENT

Referrals Tracking

Tracking referrals using RESO Event Catalog

Referral Lifecycle Events

Support different professionals that interact with the referrals such as: getting help from transaction coordinators

Support common scenario such as: split referrals. Professional needs to split a referral and change the compensation structure accordingly

Maintain its integrity, but at the same time be flexible enough to support real use cases. Referral may change since the moment is created, until its close

Proposal for tracking Events in a Referral System

- System Name Referral Marketplace Service
- Subject Type Sub Referral
- Entity Transaction Coordinator
- Events Sub Referral, Compensation, Source, Destination
- States Added, Splitted ...

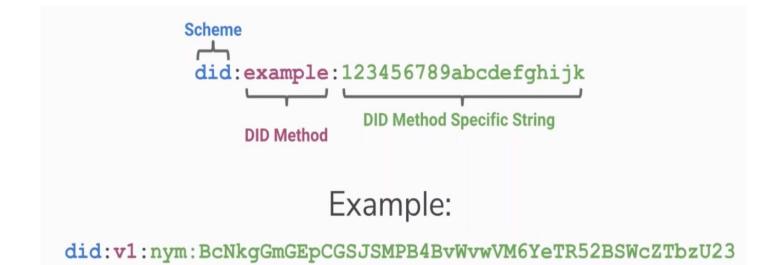
Next Steps

Where do we go from here?

A potential next area for the workgroup to address is identity management using **Decentralize Identifiers**. The Event Model is already designed to support decentralized identifiers so this direction is logical

Distributed Ledgers and Decentralized Identities

Decentralized Identifiers are globally unique, highly available and cryptographically verifiable



Decentralized Identifiers (DIDs)

- DIDs resolve to DID Documents describing how to use that specific DID
- Each DID Document may express cryptographic material, verification methods, and/or service endpoints
- The DID Document contains attributes or claims about the DID Subject

```
{
"@context": "https://example.org/example-method/v1",
"id": "did:example:123456789abcdefghi",
    "service": [{
        "serviceEndpoint": "https://example.org/"
    }]
}
```

DID Document - Example

}]

"id": "did:reso:upid:xxx-xxxx-xxx",

"service": [{ //could be used to retrieve associated property history

"id": "did:reso:upid:xxx-xxxx-xxx#history",

"type": "PropertyHistoryService",

"serviceEndpoint": "https://mls.com/get"

- },{ //or to retrieve associated parcel data and more...
- "id": "did:reso:upid:xxx-xxxx-xxx#parcel",

"type": "ParcelDataService",

"serviceEndpoint": "https://county.gov/parcel"

Event Referencing a DID

```
"TransactionId": "4b46aadd-0f2a-4e79-b3a6-e2e45927d2a2",
"EventSubject": "did:reso:upid:US-42049-49888-1213666-R-N",
"System": "Transaction Management",
"SubjectType" : "Property",
"Entity" : "Broker",
"Event" : "Contract",
"State" : "Signed",
"Recorder": "did:reso:ouid:abcdefgh12345678#0001",
"Timestamp" : "Sun, 03 Jun 2018 13:04:05 GMT",
"Application" : "87478-a43"
```

Questions?

Distributed Ledgers

Thank You! Mark Lesswing - mark@lesswing.com Ashish Antal - aantal@mlslistings.com reso.org/distributed-ledger-workgroup

