

Media contact: Kevin Hawkins kevin@wavgroup.com 206.866.1220

## **FACT SHEET**

Who: Real Estate Standards Organization - RESO

Sam DeBord, CEO

What: RESO creates and promotes the adoption and utilization of standards that drive

efficiency throughout the real estate industry..RESO provides an environment for the development and implementation of data standards and processes that facilitate software innovation, ensures portability, eliminates redundancies and obtains maximum efficiencies for all parties participating in real estate transactions.

RESO has more than 850 active members, including NAR, multiple listing services,

real estate associations, brokerages and industry technology providers.

**Where:** RESO is headquartered in Raleigh, NC, but has a distributed leadership group

comprised of a CEO, staff and volunteer Officers and Board of Director members.

RESO is headquartered at:

PO Box 10824 Raleigh, NC 27605 919.504.9898

When: RESO was incorporated in November 2011 as an independent, not-for-profit 501(c)6

trade organization. It originally was a section of the National Association of

REALTORS® and is now a fully separate non-profit organization.

**Why:** The real estate industry and the systems and technology that supports it are highly

segmented and until RESO, largely without universal standards. RESO was established to produce a common language spoken by systems that handle and exchange real estate information, such as Multiple Listing Services (MLS) and other technology that support real estate brokerages and their agents. Using RESO Standards means having to write one program to work with many different systems.

This means lower costs, more products, more competition among technology partners and faster implementations of new systems, all of which directly benefit

people who work with real estate information as a living.

**Mission:** To create and promote the adoption of standards that drive efficiency throughout

the real estate industry.

Values: Collaborative, Business-Driven, Transparent, Innovative, Open, Inclusive

and Measurable