DD.WG.Agenda

• Listing URL
• Street Suffix
• ImageOf Lookups
• Member Type Definition v Lookups
• Comp Sales
• DOM Survey
• 1.7 Review
• 1.8 Vision
Listing URL Field Addition

Initial Request: New field to Property, 8000 char string used to pass a link back to the given listing.
Discussion Thus Far: Some concern about use, but this is generally appreciated. An example might be a member only application that uses the listing data would have a standard option to link back to the listing in the MLS system. Use would be any locally acceptable reason for linking back to the given listing record.

Reason for Hold: Potential for multiple links. E.g. links to different reports/displays.

Possible Solution: Create a ListingUrl Collection instead of String field.
Listing URL Collection Options

Use Social Media Collection
• Add a “Listing URL” Social Media Type?
• Current Types are Blog, Facebook, Pintrest, Website, etc.

or

New ListingUrl Collection:
• Normal relational fields (ListingID, Class, Keys, Timestamp, etc.)
• ListingUrl
• ListingUrlDescription (picklist or string?)
• Other fields?
Listing URL

Vote for DD v1.8 Adoption
Street Suffix (Continued Discussion)

https://members.reso.org/pages/viewpage.action?pageId=42992178

• Intentionally Not Enumerated by WG
• New Request to Enumerate
• List Created Largely Agreed Upon (except…)

• **Abbreviation vs Full Suffix Name**
  • E.g. Bl., Blvd., Boulevard; Av., Ave., Avenue; etc.
• Current List is Full Suffix Name
• Impact to Existing Systems!
Street Suffix (Continued Discussion)

Vote for DD 1.8 Adoption

Vote to Overturn Previous Decision
• If Passed
  • Vote to use Long, Med or Short Abbreviations
ImageOf Lookup Additions

https://members.reso.org/pages/viewpage.action?pageId=47087833

Request from Computer Vision Industry

• Hallway
• Map
• Stairs
• Utility Room
• Entrance Foyer
• Walk-In Closet(s)
• Natural Light
ImageOf Lookup Additions

Field is currently “Single-Select” and was intended for a general description of location, more than object or attribute.

- ImageOf vs ImageContains?
- Any MLS or other Source Currently Have?

Requested “Map” vs existing “Plat Map”.

Requested “Natural Light” vs existing “Daylight”
ImageOf Lookup Additions

Vote for DD v1.8 Adoption
Member Type Inconsistency

Definition has “Photographer” as an example of the member types. Pick list does not include Photographer.

• Add Photographer enumeration
  or
• Remove from Definition.
Member Type Inconsistency

Vote for DD v1.8 Adoption
Comp Sale

https://members.reso.org/pages/viewpage.action?pageId=42992446

6/21/18 DD WG Unanimous Vote to Proceed

Need Decision on Method
• Additional status or boolean flag.

Feedback Thus Far
• Status, Locked Field, would have more impact on existing certifications.
• New CompSaleYN flag preferred this far.
Comp Sale

Vote for DD v1.8 Adoption
DOM Survey and Discussion

177 Respondents
Next Steps
Q1: WHAT IS YOUR ROLE WITH RESPECT TO THE MLS SYSTEM?
Q2: WHAT MLS SYSTEM/VENDOR DO YOU USE?
Q3: WHICH OF THE FOLLOWING DO YOU HAVE?

- Days on Market
- Days in MLS
- Cumulative Days on Market
- Active Days on Market
- Other (please list) - Agent DOM, List to Close, Price Change Days, Days to Offer, Days to Sale, Days in RPR
Q4: WHEN SHOULD DAYS ON MARKET BEGIN?

- On the Listing Contract Date: 60%
- Input in MLS: 20%
- Other: 5%
- Not Sure: 5%
Q5: HOW IS DOM AFFECTED BY HOLD AND/OR WITHDRAWN STATUSES?

- DOM stops for Hold and... (30%)
  - Stops for Hold and Withdrawn
- DOM stops for Hold and keep going for Withdrawn (10%)
  - Stops for Hold and keeps going for Withdrawn
- DOM stops for Withdrawn and keep going for Hold (10%)
- We only have one, Hold or... (40%)
  - We only have one and DOM Stops
- We only have one, Hold or... (10%)
  - We only have one and DOM Keeps Going
- Not Sure (10%)
  - Not Sure
Q6: HOW IS DOM AFFECTED BY UNDER CONTRACT STATUSES?

- DOM stops for Pending and... (Stops for Pending and Active Under Contract)
- DOM stops for Pending and... (Stops for P and Keeps going for AUC)
- DOM keeps going for... (Keeps Going for P and AUC)
- Other
- Not Sure
Q7: WHEN A LISTING IS SOLD, WHEN DOES YOUR DOM END?

- On the Purchase Contract Date
- On the Close of Escrow Date
- Status change to Pending in MLS
- Status change to Sold in MLS
- Not Sure
- Other (please explain)
Q8: FOR CANCELED LISTINGS, WHEN DOES YOUR DOM END?
Q9: WHEN DO YOUR LISTINGS EXPIRE?
Q10: YOU SIGN A LISTING CONTRACT ON SATURDAY AND YOU INPUT THE LISTING ON MONDAY. THE DOM ON MONDAY SHOWS AS:
Q11: YOUR LISTING HAS BEEN ON MARKET FOR 10 DAYS, THEN ON HOLD FOR 5 DAYS. YOUR DOM IS:
Q12: YOUR LISTING WAS IN THE COMING SOON STATUS FOR 10 DAYS, THEN ACTIVE FOR 5 DAYS. YOUR DOM IS:
Q13: HOW MANY DAYS BETWEEN LISTINGS BEFORE CDOM IS RESET?
Q14: WHICH OF YOUR PUBLIC FACING FEEDS INCLUDE DOM OR CDOM?
Q15: WHEN IS DOM CALCULATED IN YOUR SYSTEM?
Q16: WHEN YOU INPUT A LISTING, WHAT IS YOUR DOM THAT DAY?
Q17: DOES YOUR DOM CARRY OVER ACROSS PROPERTY TYPES?
Q18: WHAT IS THE AIRSPEED VELOCITY OF AN UNLADEN SWALLOW?
DOM Summary

• Common Types: Days on Market, Cumulative Days on Market, Active Days on Market, Days in MLS, Days on “Site” (e.g. RPR) (Interesting: Agent DOM).

• Variance: Contract Date vs MLS Timestamp. Start of DOM tends to be contract, end leaning to timestamps (Cancel/Expire).

• Variance: Hold and/or Withdrawn (Most Treat as Off Market)

• CDOM Reset Days Vary (30 days most common).

• >50% Monty Python Fans
1.7 Review

- 895 Enumerations
- 115 Fields
- Queue Resource
- Rules Resource
- El Diccionario en Español
- Error Corrections
- Definition Improvements
1.8 What’s Next!

Lock Box
Association Management Systems
Broker Back Office

Levels and Buildings Collections
• Like Rooms or Unit Types, collections that relate to the listing. Are they nested?

Transaction Management

Tax (see property discussion on next page)
1.8 Other Stuff

Discuss the use of synonyms in the dictionary from a utility for blocking to except values.

Schema-Less-Schema
• How Literal should the Dictionary Structure be taken?

Review Use of Rules Resource

Listing vs Property

Managed Schemaless Replication Network
Thanks for your participation!!

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