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- 2. How months supply can be used to your brokerage firm's advantage.





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- 1. How RESO standards have helped improve predictive analysis, using months supply as one example of many.
- 2. How months supply can be used to your brokerage firm's advantage.
- 3. How other predictive analysis can improve closed sales.





Goal #1 How RESO standards have improved predictive analysis, using months supply as one example of many.

Formula: 2100 Active Homes / 700 Sold in Sept = 3 Month Supply

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- 1. With some data sets, you had to use multiple status dates (pending, sold, expired) in conjunction with a listing date to accurately determine when property was actively for sale.
- 2. With OffMarkerDate https://ddwiki.reso.org/display/DDW16/OffMarketDate+Field, when used correctly, allows faster and more accurate accountability when property was active, to achieve a more precise Months Supply.









What predictive analysis value comes from Months Supply?

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- 1. Months Supply on its own is a predictive analysis letting buyers and sellers know how long the current inventory would last of if no more new listings came on the market.
- 2. Imagine the expectations that you can set with that data?
 - Low Months Supply can help motivate a buyer to submit that offer.
 - High Month Supply can help manage the seller's expectation on a fast close. You could even predict Months Supply by Sold Price for...









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Imagine knowing where your brokerage has the top market share, to capitalize and focus your marketing efforts to gain even more.





Thank You! Questions?

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List Price Prediction... text Odds to 555888

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Purchase Price Prediction... text Odds to 555888

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Market Share Domination... text Odds to 555888

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