



Business Update

Rebecca Jensen,
RESO Board Chair

Spring 2014 Conference
April 24, 2014
Chicago

Welcome!



NATIONAL
ASSOCIATION *of*
REALTORS®

Save the Dates
October 21 - 23, 2014
Location TBD

RESO Mission Statement

Provide an environment
for the development and implementation
of data standards and processes
that facilitate innovation,
insure portability,
eliminate redundancies and obtain maximum
efficiencies
for all parties participating in the real estate transaction

RESO Goals

- Plug and Play
- Facilitate the Seamless Electronic Transaction
- Reduce Costs
- Improve Data Accuracy
- Framework for Neutral Collaboration
- Foster Innovation

2014 RESO Board of Directors

- Russ Bergeron
- Art Carter
- Alon Chaver**
- Craig Cheatham**
- Jeremy Crawford
- Chad Curry
- Rebecca Jensen
- Mark Lesswing
- Ira Luntz
- Chip McAvoy
- Rob Overman
- Richard Renton**
- Robert Toothaker
- Mark Wise
- Michael Wurzer**
- Jeff Young

2014 RESO Officers

- Rebecca Jensen, Board Chair
- Art Carter, Board Vice Chair
- Rob Overman, Secretary & Treasurer

Operations

- Bob Gottesman, RESO Executive Director
- Yvonne McCarty, IMI
- Greg Lemon, Certification & Compliance Project Manager
- Tracy Weir, Eight11.com
- Mitch Skinner, Larson Skinner
- Debbie Mayor, NAR

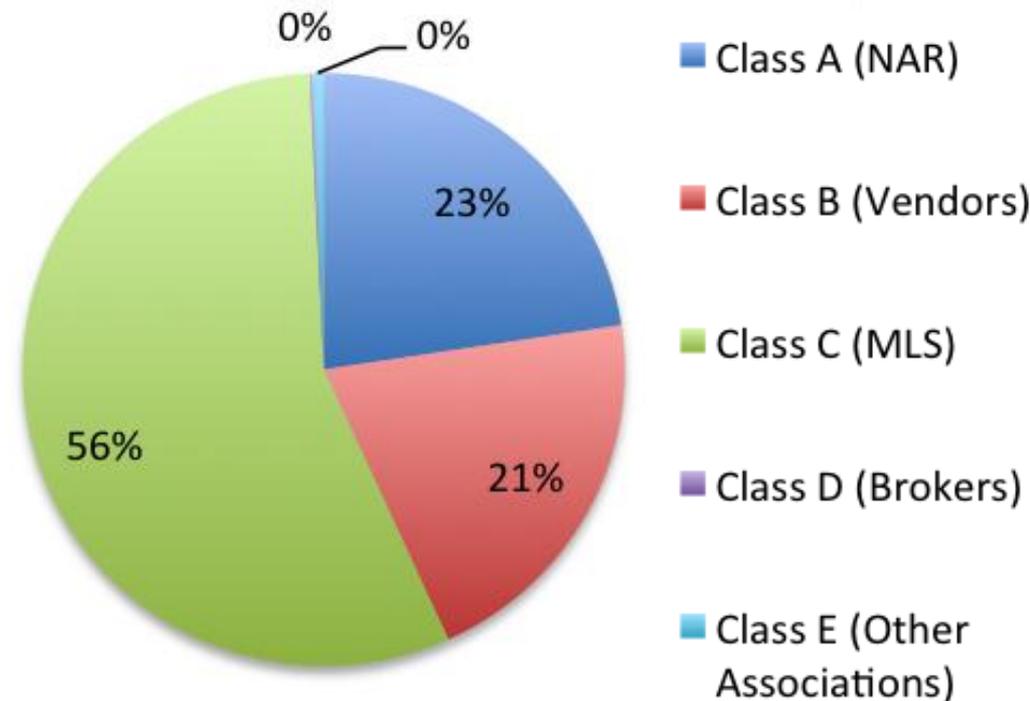
Workgroup Chairs

- Chad Curry, Technical Committee
- Rob Larson, Data Dictionary
- Scott Petronis & Matt Cohen, Transport
- Paul Stusiak, RETS 1x
- Greg Lemon, Certification & Compliance
- Paul Desormeaux, Research & Development
- Kristen Carr, Property Identifier

109 Members

- Class A: NAR
- Class B: 43 Vendors / Consultants
- Class C: 58 MLS's
- Class D: 6 Brokerages
- Class E: 1 Other Association

RESO Membership Revenue



New Class B Members

- Delta Media Group, Inc.
- General Internet
- ListTrac
- N-Play
- Retsly Software Inc
- Trulia
- Zillow

New Class C Members

- Bay Areal Real Estate Information Services, Inc.
- CCAR (BEAR) Association of RELATORS
- Florida Keys MLS, Inc.
- Greater Albuquerque Association of REALTORS
- Greenwich MLS
- Humboldt Assoc. of Realtors, Inc.
- MLS of Hilton Head Island, Inc.

New Class D Members

- Agent Ace
- Barb Hassan Realty Inc.
- VIP Realty

New Class E Member

New Membership Class:

“Any other association or standards group not directly affiliated with the National Association of REALTORS® and not adequately described in Classes A through D shall be eligible for Class E membership upon approval from the Board of Directors.”

➤ The Canadian Real Estate Association

New Billing Process in 2015

- Annual Billing Moves from Anniversary to Calendar Due Date
- January 1st Due Date
- Prorated Bill on Renewals

New Board Policy on Ratification

- Coming Soon – Official Ratification of Standards
- NAR Policy for MLS
- Ratification contingent on finalized compliance & certification
- RETS 1.72
- RETS 1.8 (excluding update)
- Data Dictionary 1.3

Legal Update

- Member Intellectual Property Rights Agreement
 - Updated and open for comment for next 30 days
 - Member notice and 60 day draft RESO product review
 - Comments are licensed to RESO on a non-exclusive, worldwide, perpetual, irrevocable, royalty-free basis
- Trademark License Agreement
- Reminder – Antitrust Policy

Questions?