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FACT SHEET

Who: Real Estate Standards Organization - RESO

Jeremy Crawford, CEO

What: RESO actively develops, adopts and implements open and accepted data standards

and processes across all real estate transactions. RESO provides an environment for

the development and implementation of data standards and processes that facilitate software innovation, ensures portability, eliminates redundancies and obtains maximum efficiencies for all parties participating in real estate transactions.

RESO has more than 700 active members, including NAR, multiple-listing services,

real estate associations, brokerages and industry technology providers.

Where: RESO is headquartered in Raleigh, NC, but has a distributed leadership group

comprised of a CEO and volunteer Officers and Board of Director members.

RESO is headquartered at: 110 Horizon Drive, Suite 210

Raleigh, NC 27615 919.459.6097

When: RESO was incorporated in November 2011 as an independent, not-for-profit 501(c)6

trade organization. It originally was a section of the National Association of

REALTORS®, and is now a fully separate organization.

Why: The real estate industry and the systems and technology that supports it are highly

segmented and until RESO, largely without universal standards. RESO was

established to produce a common language spoken by systems that handle and exchange real estate information, such as Multiple Listing Services (MLS) and other

technology that support real estate brokerages and their agents. Using RESO

Standards means having to write one program to work with many different systems.

This means lower costs, more products, more competition among technology partners and faster implementations of new systems, all of which directly benefit

people who work with real estate information as a living.

Mission: To create and promote the adoption of standards that drive efficiency throughout

the real estate industry.

Values: Collaborative, Business-Driven, Transparent, Innovative, Open, Inclusive

and Measurable