## Brokers, Data and Standards

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CEO, Moxi Works October 25<sup>th</sup>, 2016



# Agenda

- Background
- Why standards matter to brokers
- Choose a platform
- It's your data
- Futureproofing



#### Who is Moxi Works?

- Real estate technology company in Seattle
  - 55 employees
- Brokerage platform
  - 5% of US volume
  - 50 brokerage customers
  - 50,000 agents using our products
- Created by Windermere Real Estate
  - Spun out 5 years ago
  - Now owned by Windermere and Long & Foster
- Software knowledge, brokerage DNA



#### Who is Windermere?

- 45 year-old Seattle real estate brokerage
- 6,000 agents
  - \$138,000 average GCI in 2015
  - 12 states, 300 offices: Alaska to Cabo, Colorado to Hawaii
  - 57 MLSs
- Early adopter of technology
  - First brokerage website January 1995
  - Spun Moxi Works out after building internal tech



## Support for Standards

- Developed IDX
- Founding RESO member company
- Senior staff member on R&D and Payload committees
- Integrate data from 150+ MLSs



# **Hope Springs Eternal**



## Why Standards Matter

#### Better for vendors

- Dramatically reduced development expense
- Talent applied to innovation, not data movement
- Shorter path to integration

#### Better for you

- Cheaper, better tech sooner
- Ability to integrate tools from multiple vendors
- Control of your data









#### **Sales Discipline**





Lead Gen and Mgmt

Moxi Engage

Broker Website Agent Website Moxi Present Digital Transaction Mgmt

Other Tools

#### Moxi Works Platform

**Property Data** 

**Brokerage Assets** 

Consumer Data

Communication

150 MLSs

Public Records Agent Data Brand Docs Marketing Policies

Agent Sphere Public Records



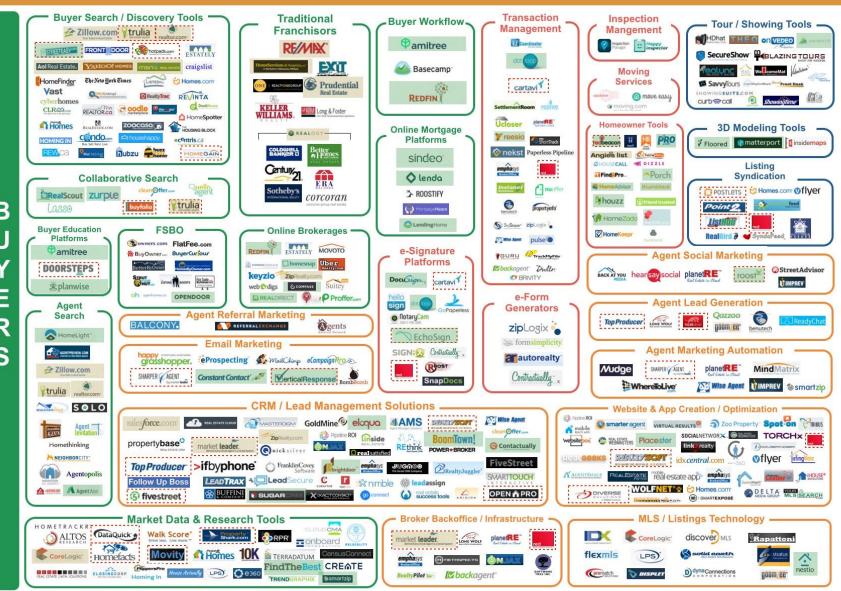
Linked in

Email Calendar Contacts



Broker Social Network

### **REAL ESTATE TECH-scape**

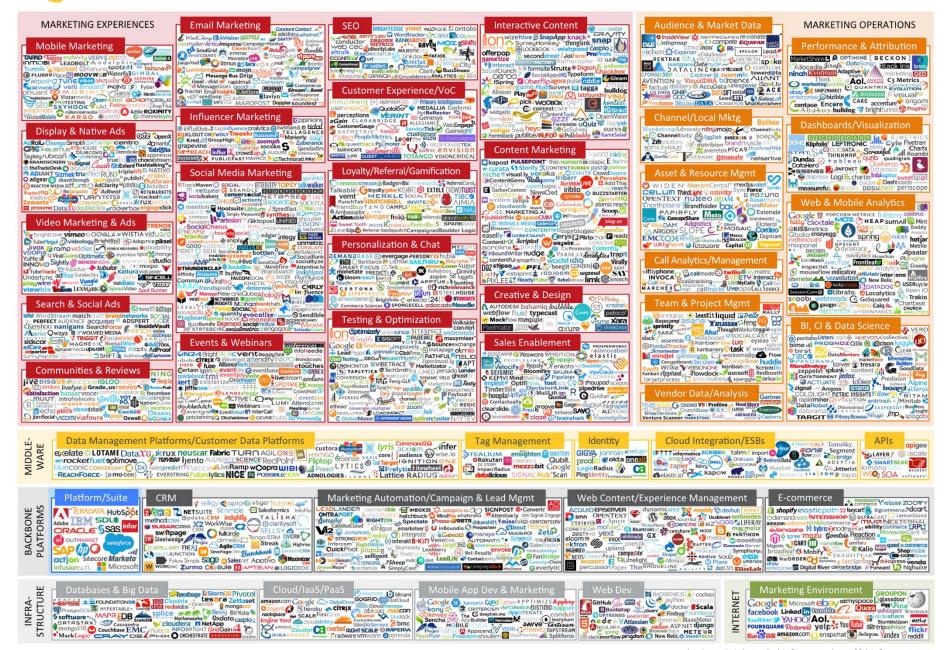


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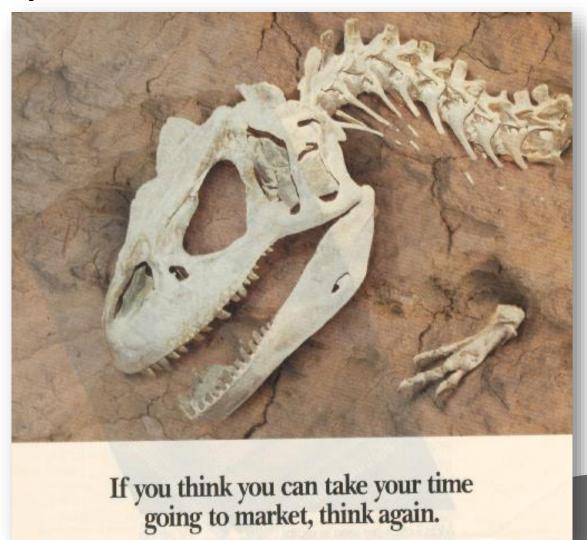




#### chiefmartec.com Marketing Technology Landscape



# The Importance of Time to Market

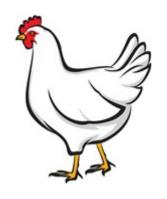




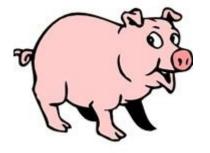




# **Industry Roles**



MLS Associations



Brokers Agents



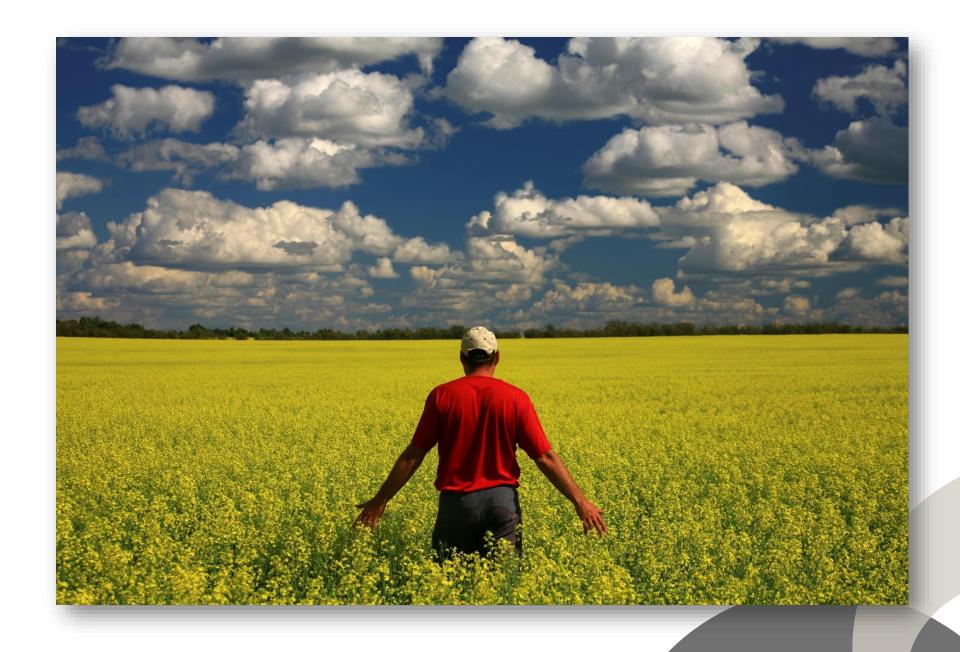
#### It's Your Data

- Brokers take the risk
- The most important asset in your business
- Give agents a safe place to put their data
- Be proactive get involved
  - Your MLS
  - Your Association
  - Upstream











### What Are You Doing With Your Data?

- Do you have a single platform to put it in?
- Have a strategy or chasing shiny objects?
- What are your most important applications?
- Are you encouraging your agents to put their data in your platform?









## Virginian-Pilot.

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THE NORPOLK LANDMARK

HORPOLK, VA., TURBOAT, APRIL 18, 1917. FOUNTERS PAGES

THOUGH

# OVER FIFTEEN HUNDRED SANK TO DEATH WITH GIANT WHITE STAR STEAMER TITANIC

Horrible Disaster Greatest In Marine History of World

Floating Hotel In Colleton With Iceberg Early Testerery Marning Off New Foundland Banks

VESSEL REMAINED AFLOAT FOUR HOURS AFTER CRASH

Men at World-Wide Prominence Among First Clain Passangers-Gay New York Stanned By Awfulness of Disaster

#### 866 PASSENGERS RESCUED

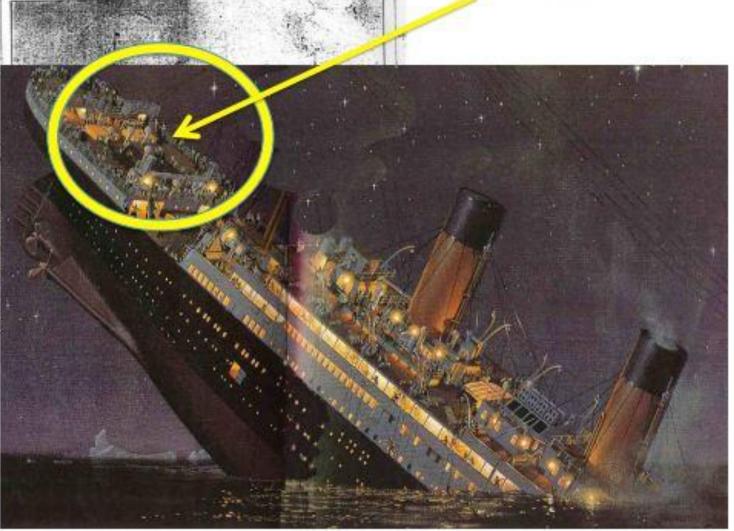
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# Futureproofing

- Evolving standards
- New data types
- Upstream





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**Brokerage Assets** 

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Communication

150 MLSs

Records

Agent Data Brand Docs Policies

Agent

Public Records Email Culcinuar Contacts

Social Network







## Three Takeaways

1. Support data standards

2. Outsource and pick a platform

3. Control and use your data



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October 25<sup>th</sup>, 2016

