



LAKE HOMES REALTY

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The Numbers Never Lie.

Just Need to Understand What They're Telling Us!





The Good, The Bad, & The Ugly

Lessons from Joining 46 MLSs in 80 Months





But First....

Context

(as in "Why Did You Join All Those MLSs?")



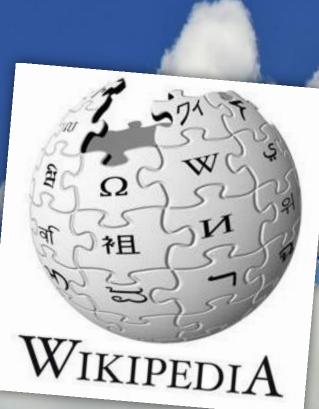












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COLDWELL BANKER &



BERKSHIRE HATHAWAY

HomeServices

Better Homes and Gardens

REAL ESTATE





Real Estate Brokerages

Shifting Gears...





Real Estate Brokerages

The Infantry Model







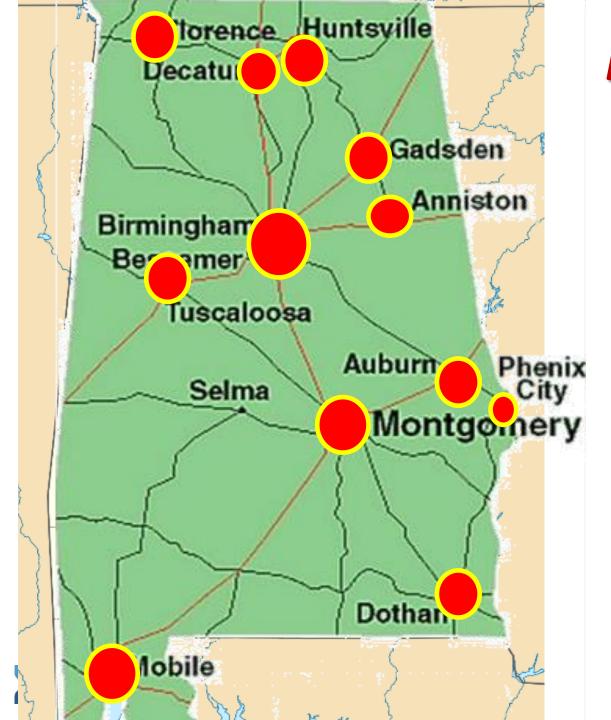


Real Estate Brokerages

Fighting Over Cities







Brokerages: Focused in Areas with the **Most Homes** and, in turn, **Most Agents**



Where is the Lake Real Estate?



Where is the Lake Real Estate?



Lake Real Estate

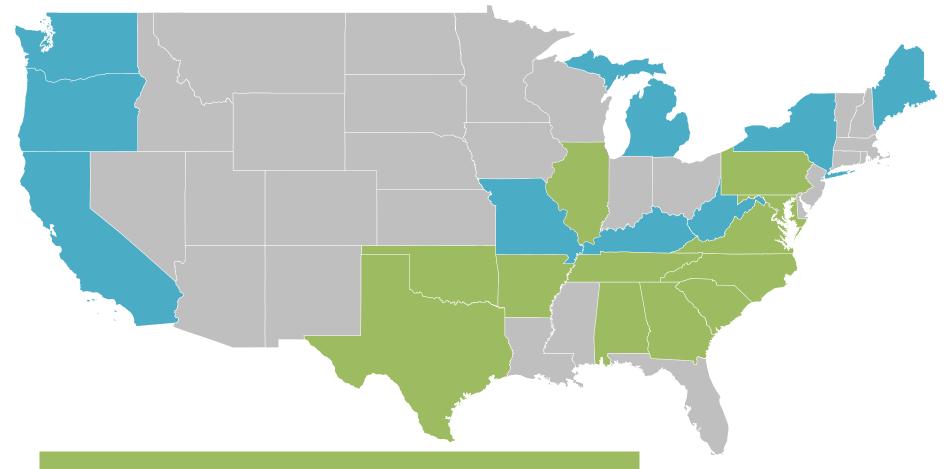
Hard to Find, Buy, Sell







Existing and Future Footprint



Current & 2016 States

Candidate States for 2017



Lessons from Joining 46 MLSs in 80 Months





Mix of Urban, Suburban, and Rural Markets





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- 50 MLS Feeds
- 10 States
- 291 Lake Markets with Property for Sale





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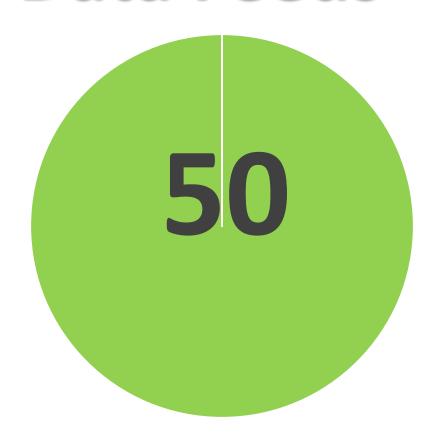
As of Oct 15, 2016:

- 41,483 Listings
- Inventory of
 \$13,516,773,182





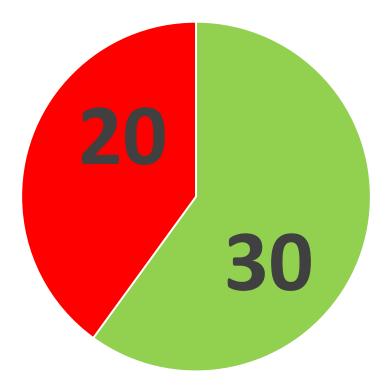
MLS Memberships / Data Feeds







Responded to Our Emails

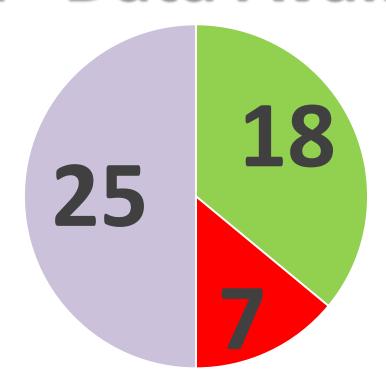


Response
No Response





"Sold" Data Available

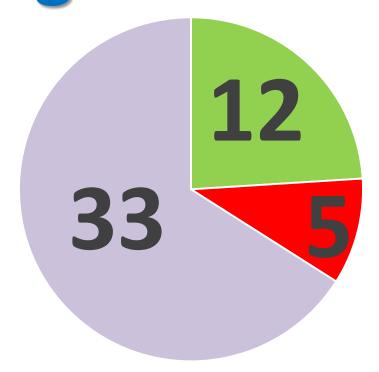


■ Yes
■ No
■ No Response





"Pendings" Data Available

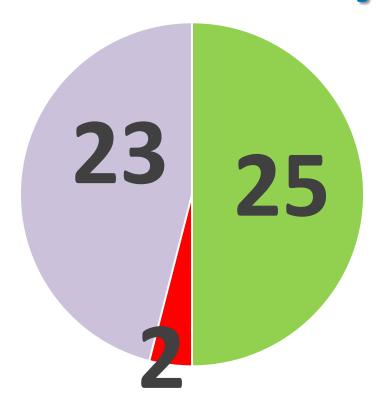


■ Yes ■ No ■ No Response





RESO Data Dictionary Certified



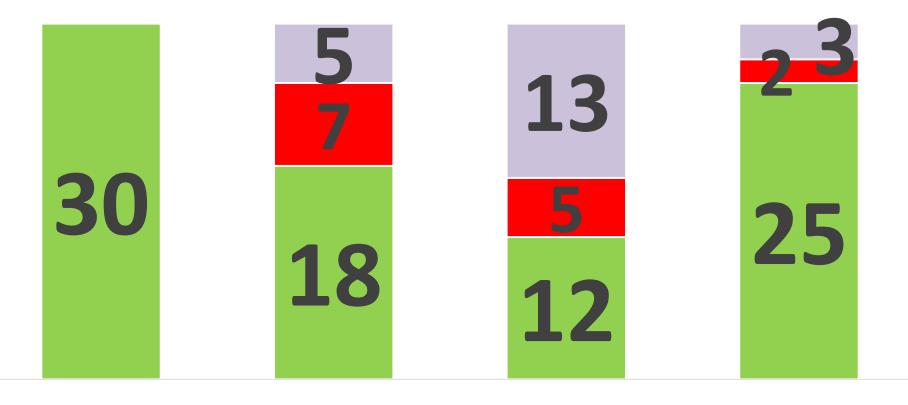
Yes
No
No
Response





The 30 Responding MLSs

Yes ■ No ■ No Answer



Active

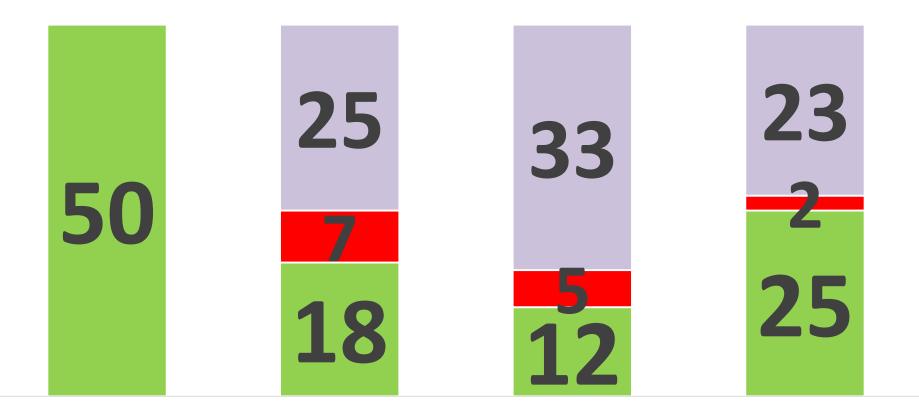
Sold

Pending Certified





All 50 MLSs Yes ■ No ■ No Answer



Active

Sold

Pending Certified





VERY HARD for any MLS to Compare Its Service to Others









Grass Roots - Personally

- 55,000 Miles in a Car
- 163 Hotel Nights
- 350+ In-Depth Meetings
- 350+ Additional Meetings





The Good, The Bad, & The Ugly





The Good

- There are Service-Minded MLSs
- RESO Data Dictionary Certification "appears" to Have Buy-In
- Almost All MLSs Have Quality Data





The Bad

- SOLD Data in Feeds is NOT Commonly Available
- Specialized Data Field Usage is Very Inconsistent





The Bad

 Some MLSs getting "Left Behind"

They appear Unaware... or Don't Care





The UGLY

- Some MLSs Are Unresponsive to Members
- Some Rural-Area MLSs
 Commonly are Data Isolationists





The UGLY

- A Few MLSs Operate to Fund Staff, Parties, & Trips
- Two MLSs Issue "Policy"
 Fines in Direct Conflict with Laws & Regulations





OVERALL

- More Good than Bad/Ugly
- With Time, We're Typically Treated Professionally.
- Consumers want MORE data. This is OPPORTUNITY!



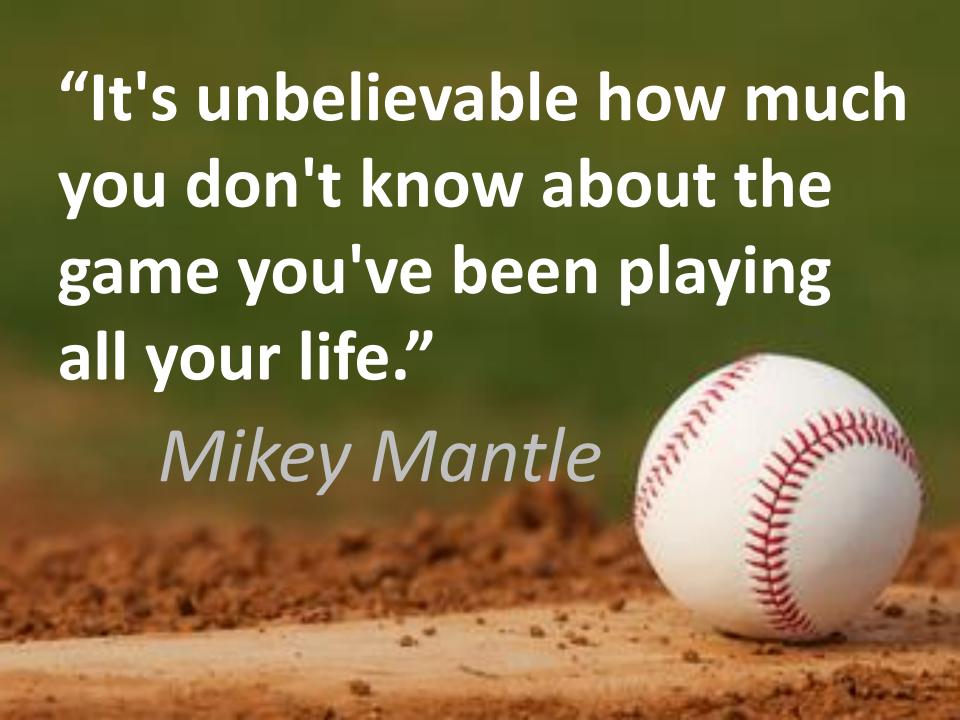


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